

## Constellation Energy Launches New EcoStar Grant Program

Awards of up to \$5,000 will Fund Community-Based Environmental Stewardship Projects

BALTIMORE, Jan 18, 2010 (BUSINESSWIRE) -- Constellation Energy (NYSE: CEG) today announced that it is taking applications for its first annual EcoStar Grant program, which will provide qualifying nonprofit organizations with funds to implement projects that support Constellation Energy's long-standing commitment to environmental stewardship. Grant awards will be up to \$5,000, with funds provided by the Constellation Energy Foundation.

The EcoStar Grant program will target community-based projects that fit into one or more of five stewardship categories: pollution prevention, education and outreach, energy efficiency, conservation and community activism. The application deadline is March 16 and grant awards will be announced on or before Earth Day on April 22, 2010.

"Environmental stewardship is one of our foundational values and a guiding principle behind many of the investments we are making to link our employees to the communities in which Constellation Energy does business," said Paul J. Allen, senior vice president of public affairs for Constellation Energy. "The EcoStar Grant program is the latest addition to our multi-pronged strategy to make the environment cleaner by advocating for measures to reduce greenhouse-gas emissions, expanding our clean energy sources, investing in a smarter energy grid and supporting the organizations working to make a difference in our communities. We are committed to enhancing our support for organizations such as these, both through our contributions and through the volunteer work and leadership of our employees."

Constellation Energy recently announced that it intends to join the ranks of companies that give 1 percent or more of their annual operating income to support charitable organizations and causes. In keeping with that goal, the EcoStar Grant program joins a range of initiatives, donations and grants targeting the company's key areas of focus - energy, education, economic growth and the environment. To qualify for an EcoStar Grant, a project should be located in an area where Constellation Energy does business. Applicants must have a board of directors and be designated a 501(c)3 nonprofit organization. Applications should include a project budget that details how the grant award will be spent, with no more than 20 percent allocated to administrative and office expenses.

Interested organizations can find additional project criteria and a link to an online application form in the Community Outreach section at [www.constellation.com](http://www.constellation.com).

### About Constellation Energy

Constellation Energy ([www.constellation.com](http://www.constellation.com)) is a leading supplier of energy products and services to wholesale and retail electric and natural gas customers. It owns a diversified fleet of generating units located in the United States and Canada, totaling approximately 7,100 megawatts of generating capacity, and is among the leaders pursuing the development of new nuclear plants in the United States. The company delivers electricity and natural gas through the Baltimore Gas and Electric Company (BGE), its regulated utility in Central Maryland. A FORTUNE 500 company headquartered in Baltimore, Constellation Energy had revenues of \$19.8 billion in 2008.

SOURCE: Constellation Energy

Constellation Energy:

Media Contacts:

Rob Gould

Debra Larsson

410-470-7433

Investor Contact:

Carim Khouzami

410-470-6440

Copyright Business Wire 2010